

# **CFO (Chief Financial Officer)- Volunteering position**

CFO is primarily responsible for overseeing all financial aspects of North South Foundation, a 501 C(3) non-profit charitable organization.

We are looking for Highly energetic, Passionate and super motivated individuals who is a firm believer in NorthSouth Organization's mission, vision, values and goals.

Time Commitment required: Willing to contribute 2-4 hours/week of volunteering time for NorthSouth

To Apply: Please email recruiting@northsouth.org

#### Responsibilities include

- Accounting oversight,
- Financial planning,
- Board-level reporting, Analysis,
- Risk management,
- Strategic decision-making,
- Ensuring compliance with regulations, and
- Providing key financial insights to senior leadership to drive business growth



## **Key responsibilities include:**

## Financial Planning and Analysis

Budgeting: Developing and managing the company's annual budget, including revenue forecasts, expense projections, and capital expenditures.	Financial Forecasting:  Creating short-term and long-term financial projections to guide strategic decision-making.
• Treasury function: Review overall financial position on a weekly/monthly basis and suggest movement of funds from operating to investments and vice-versa based on the needs of the organization and optimize use of funds.	Performance Analysis:     Monitoring key financial metrics, identifying trends, and analyzing variances from budget to inform corrective actions.     Cost Management:     Implementing cost-saving initiatives and optimizing operational expenses.



### 2. Accounting and Reporting

- Financial Statements: Overseeing the preparation of accurate and timely financial statements (balance sheet, income statement, cash flow statement, investment accounts tracking).
- Compliance: Ensuring adherence to all relevant accounting standards and regulations (GAAP, IFRS) as well as reporting local state and federal reporting requirements for a non-profit charity.
- Internal Controls: Maintaining and improving internal controls to mitigate financial including operational risks.
- Audit Oversight: Collaborating with external auditors to ensure smooth audit process.

#### 3. Strategic Decision Making

- Capital Allocation: Evaluating investment opportunities and managing the company's capital structure.
- Risk Management: Identifying, assessing, and mitigating potential financial risks



#### **Leadership and Stakeholder Management**

- Finance Team Leadership: Managing and developing the finance team, including accounting, treasury, and financial planning staff
- Board Reporting: Presenting financial information and strategic recommendations to the Board of Directors

#### **Key Skills**

Potential Candidate must have strong people skills and hands-on accounting and analytical ability to work with mostly volunteer accounting resources, seasonal paid staff as well as working with volunteer Treasurer and Assistant Treasurer to complete tasks on time.

•	Financial Expertise: Deep understanding of accounting principles, financial analysis, and financial modeling	Strategic Thinking: Ability to align financial strategies with overall business goals
•	Leadership Skills: Effective communication, team building, and decision-making abilities	Analytical Skills: Data analysis and interpretation to identify trends and opportunities  Compliance Knowledge: Awareness of relevant financial regulations and reporting requirements